


General Fund Revenue:

Increase in property tax revenue from growth in tax base only;
operating millage remained at 134.2

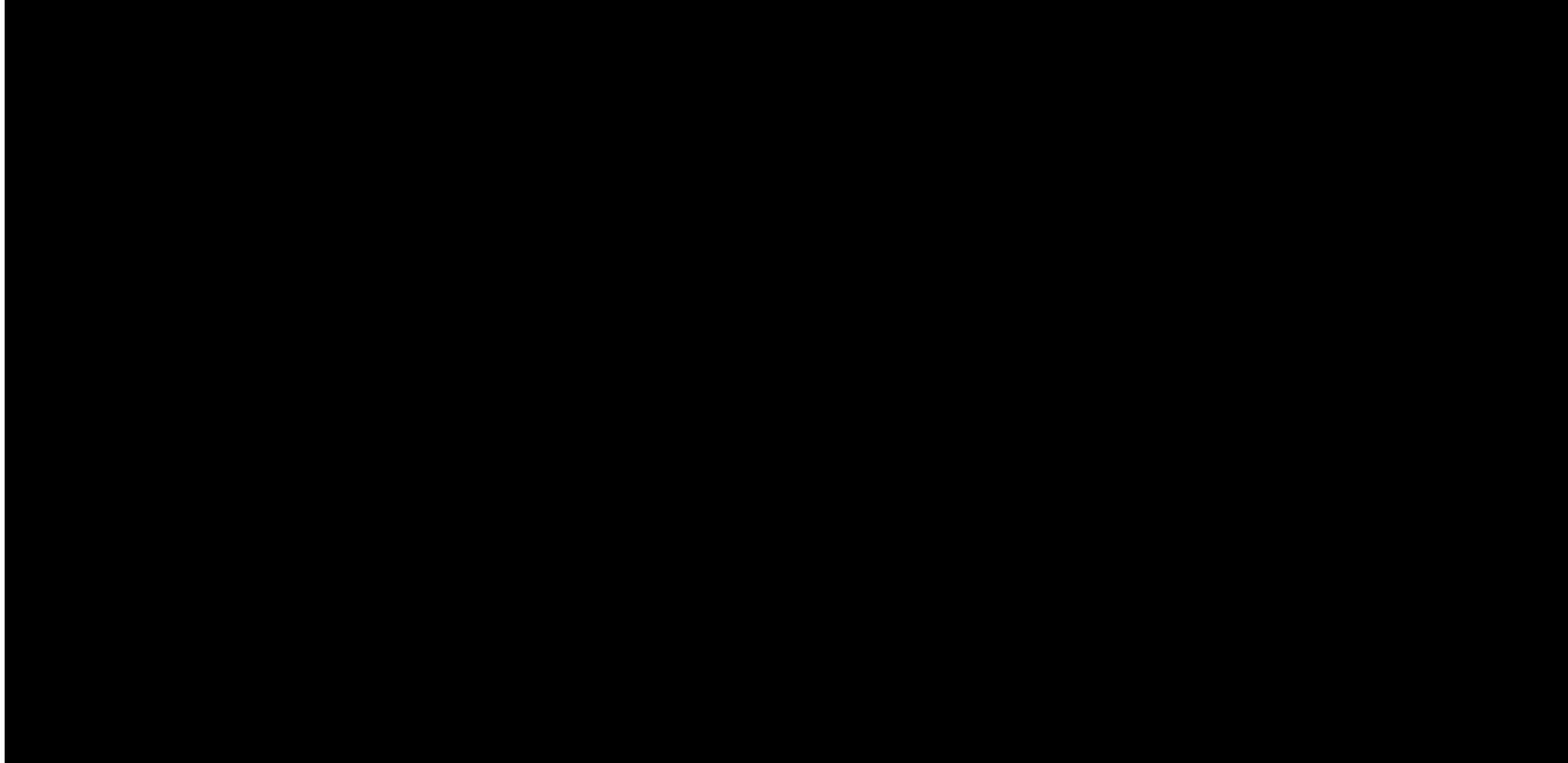
Increase payment in lieu of tax revenue based on recent history

Additional State Aid to Classrooms – State General Fund and State

**FUND #1 - GENERAL FUND
FOR THE 2023 - 2024 SCHOOL YEAR
REVENUE BUDGET
FIRST READING**

2023 - 2024

| | | 2022 | | 2023 | | 2024 | | Budget | FY 24 |
|---------|-----------|---------|--------|--------|-------------------------------|--------|--------|-----------|-----------|
| Revenue | Budget | Actual | Change | Actual | Change | Actual | Change | 2024 | 2024 |
| | | | | | | | | | |
| 30,000 | 2,500,000 | - | | 0.00% | Delinquent Taxes - Operations | | | 2,500,000 | 2,500,000 |
| 50,000 | 7,150,000 | 400,000 | | 5.93% | Payment/Fee In Lieu Of Taxes | | | 6,750,000 | 6,750,000 |



General Fund Expenditures:

Step increase for all eligible employees

\$2,500 per cell increase on teacher, JROTC, nurse, OT/PT and psychologist pay scale

Increase in bus driver pay scale as required by State (as of 4/11/2023)

- 1% COLA for other groups of employees

State retirement increase (24.81% employer contributions)

State health increase (3.70% employer increase, effective 1/1/2024)

Shifts of expenditures from "rolled-up" /eliminated State funds

Changes in school staffing allocations, including elementary caps and block scheduling

Positions to meet new unencumbered time requirements



| | | | | |
|------|-------|---------|----|-------|
| 9.12 | 11.40 | \$ 2.28 | 0 | |
| 9.14 | 11.43 | \$ 2.29 | 1 | |
| 9.16 | 11.45 | \$ 2.29 | 2 | |
| 9.18 | 11.48 | \$ 2.30 | 3 | |
| 9.20 | 11.51 | \$ 2.31 | 4 | |
| 9.22 | 11.54 | \$ 2.32 | 5 | |
| 9.24 | 11.57 | \$ 2.33 | 6 | |
| 9.26 | 11.60 | \$ 2.34 | 7 | |
| 9.28 | 11.63 | \$ 2.35 | 8 | |
| 9.30 | 11.66 | \$ 2.36 | 9 | 10.39 |
| 9.32 | 11.69 | \$ 2.37 | 10 | 11.01 |
| 9.34 | 11.72 | \$ 2.38 | 11 | 11.64 |
| 9.36 | 11.75 | \$ 2.39 | 12 | 12.27 |
| 9.38 | 11.78 | \$ 2.40 | 13 | 12.90 |
| 9.40 | 11.81 | \$ 2.41 | 14 | 13.53 |
| 9.42 | 11.84 | \$ 2.42 | 15 | 14.16 |
| 9.44 | 11.87 | \$ 2.43 | 16 | 14.79 |
| 9.46 | 11.90 | \$ 2.44 | 17 | 15.42 |
| 9.48 | 11.93 | \$ 2.45 | 18 | 16.05 |
| 9.50 | 11.96 | \$ 2.46 | 19 | 16.68 |
| 9.52 | 11.99 | \$ 2.47 | 20 | 17.31 |
| 9.54 | 12.02 | \$ 2.48 | 21 | 17.94 |
| 9.56 | 12.05 | \$ 2.49 | 22 | 18.57 |
| 9.58 | 12.08 | \$ 2.50 | 23 | 19.20 |
| 9.60 | 12.11 | \$ 2.51 | 24 | 19.83 |
| 9.62 | 12.14 | \$ 2.52 | 25 | 20.46 |

Based on 4/17/2023 guidance, must apply 25% increase to State minimum scale

Still has a retention component, but simplifies vs. the "20% + \$2,500" handling discussed on 4/11/2023

Unlike teacher scale, must increase even if exceed State minimum

Bus drivers also receive step, if eligible

Eligibility based on driving a minimum amount of days per year

Aiken scale – 0 through 25 steps

| Item | 2022 | 2023 | % | 2022 | 2023 | % | |
|------|--------|--------|--------|-------|--------|--------|--------|
| 1 | 18.07 | 2.20 | 14.09% | 17.27 | 19.67 | 2.20 | 18.29% |
| 2 | 2.44 | 12.20% | 17.34 | 19.74 | 2.44 | 14.10% | 19.20 |
| 3 | 10.10 | 10.00 | 10.00% | 10.30 | 10.00 | 10.00% | 10.00 |
| 4 | 11 | 19.01 | 21.71 | 2.70 | 14.22% | 20.01 | 22.71 |
| 5 | 2.81 | 14.24% | 20.73 | 23.54 | 2.81 | 13.56% | 13 |
| 6 | 2.96 | 14.24% | 21.10 | 23.06 | 2.96 | 13.57% | 14 |
| 7 | 23.40 | 2.92 | 14.23% | 21.48 | 24.40 | 2.92 | 13.58% |
| 8 | 23.84 | 2.98 | 14.29% | 21.86 | 24.84 | 2.98 | 13.63% |
| 9 | 25.78 | 3.10 | 13.67% | 18 | 21.68 | 24.78 | 3.10 |
| 10 | 14.33% | 23.94 | 27.23 | 3.29 | 13.73% | 21 | 22.94 |
| 11 | 24 | 24.21 | 27.56 | 3.35 | 13.83% | 25.21 | 28.56 |

Option for districts to build indirect cost into ARP ESSER spending plan

Aiken's original plan included indirect cost

Aiken's ARP ESSER allocation = \$63,386,401; 20% for learning loss

Indirect cost removed with in subsequent amendment – May 10, 2022

Could add back with another plan revision:

Propose amendment

Allow for public comment, if any

Board approves amendment

Plan amendment submitted to SC Department of Education

| | |
|-------------|----------------------|
| January 17 | Budget work study |
| April 11 | Budget work study |
| April 18 | First Reading |
| By April 24 | Budget advertisement |
| May 9 | Budget hearing |
| May 23 | Second Reading |

Dates can be added or revised as needed

Latest for an original budget approval is June 13

